



For Immediate Release

**TLSI APPOINTS ACTRON AG AS THEIR DISTRIBUTOR
FOR GERMANY, AUSTRIA AND SWITZERLAND**

Further Addition to the TLSI European Sales & Support Team

HUNTINGTON, N.Y. – January 31, 2007 – Telephonics Corporation, a wholly owned subsidiary of the Griffon Corporation (NYSE: GFF), announced today its integrated circuit ('IC') subsidiary, TLSI Inc., has appointed Actron AG as its new distributor for Germany, Austria and Switzerland. Actron AG, with headquarters in Parsdorf (Munich), Germany has been representing top tier electronic component suppliers since 1977.

“We look forward to the local support that will be provided to our customers by the experienced technical sales and applications team at Actron”, said Marshall Lacoff, Sr. VP/General Manager of TLSI. “We envision growth in the Germany/Austria/ Switzerland market for our Application Specific Standard Products (ASSPs), particularly in digital multimedia and networking applications with our line of high-performance, low cost VCXOs and Logic Translator ICs”, he continued.

Actron AG can be reached at:

Posthalterring 18
D-85599 Parsdorf/Germany (Munich)
(Tel) 0049/89-991509-0
(Fax) 0049/89-991509-50
email: service@actron.de
website: www.actron.de
contact: Mr. Herbert Haupt

About TLSI

TLSI Inc., a wholly owned subsidiary of Telephonics Corporation, is a broad-based Integrated Circuit (IC) manufacturer providing IC silicon systems solutions for a wide range of applications serving the Internet backbone, broadband wireless and fiber optics, telecommunications, security, automotive and consumer markets. Telephonics is a subsidiary of the Griffon Corporation (NYSE: GFF).

Visit www.tlsi.com for additional information or contact:

Marshall Lacoff
Sr. Vice President/General Manager
TLSI, Inc.
631.549.6164
lacoff@tlsi.com

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